#### A WEEKLY COMMENTARY



- NEWS HIGHLIGHTS
- BACKGROUND INFORMATION





The Price of Freedom is Eternal Vigilance

Print Post Publication Number 100000815

Vol. 54 No. 29	27th July 2018
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## GREECE COULD HAPPEN IN OZ By James Reed

I came across this article, the subject matter of which I have not, surprise, surprise, seen in the mainstream press. The Senate has just passed legislation which could, in the event of another global financial crisis – and a big one is predicted to be just around the corner – to take cash savings in bailing out 'distressed' banks. Guess whose cash that is going to be?

www.ainsliebullion.com.au/gold-silver-bullion-news/senate-passes-e2-80-98bail-in-e2-80-99-law-e2-80-93-how-safe-is-your-cash-now-/tabid/88/a/1722/default.aspx

"Few would know that very quietly on 14 February 2018, with just 7 senators present, the Financial Sector Legislation Amendment (Crisis Resolution Powers And Other Measures) Bill 2017 was passed into law on a voice vote. You likely saw no press on the matter and yet the ramifications for all Australians are potentially huge. The legislation allows our banking regulator APRA 'crisis powers' to secretly step in and run distressed banks. It allows APRA to then confiscate and write off certain types of bonds and hybrid securities and allows them to confiscate cash savings of SMSF's. Whereas elsewhere around the world, including our neighbours New Zealand, they specifically include the confiscation of depositors' funds (savings), the Aussie version just cleverly doesn't specifically exclude that....

We've written many times of the fact that as a cash depositor in a bank you are simply an unsecured creditor of the bank. The government tries to make us all relaxed about that through their depositor guarantee scheme up to \$250,000 per ADI (Authorise Deposit-taking Institution). There are traps within as one ADI includes all subsidiaries (like St George to Westpac or Bank West to CBA etc). There is also a \$20b cap per ADI and that may not be enough to cover everyone in that ADI. The bigger the better is hence counterintuitive as there are more mouths to feed with that \$20b. Timing is another thing. PPP's Vern Gowdie wrote just this week about the fact that 90% of deposits are held by just 10% of our financial institutions, or 9 banks in number. They are the 'too big to fail's' and leave 75 other institutions that wouldn't cause the chaos of the big guys if it took a while to resolve. That is where the Financial Claims Scheme (FCS) comes in to play. From the RBA:

"...The FCS is a form of deposit insurance that provides depositors with certainty that they will quickly recover their deposits (up to the predefined cap) in the event that an Australian ADI fails.

'The FCS is administered by APRA and operates as follows.

- The Scheme is activated at the discretion of the Australian Treasurer where APRA has applied to the Federal Court for an ADI to be wound up. This can only be done when APRA has appointed a statutory manager to assume control of an ADI and APRA considers that the ADI is insolvent and could not be restored to solvency within a reasonable period.
- Upon its activation, APRA aims to make payments to account-holders up to the level of the cap as quickly as possible generally within seven days of the date on which the FCS is activated.
- The method of payout to depositors will depend on the circumstances of the failed ADI and APRA's assessment of the cost-effectiveness of each option. Payment options include cheques drawn on the RBA, electronic transfer to a nominated account at another ADI, transfer of funds into a new account created by APRA at another ADI, and various modes of cash payments."

Look carefully for the signs of the coming financial crisis, and make sure that you have cash on hand, have paid up important bills, and that you have a stockpile of food. If you can grow a bit of food around the home, that would be good as well.

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## FOR THE POPE, A VIRGIN IS IN THE EYE OF THE BEHOLDER! By Peter West

The sun rises on another day; the news is there waiting for us, of yet another move down the path of anti-tradition by the Pope, this time on the almost two thousand year old doctrine of the consecrated virgin:

https://amp.smh.com.au/world/europe/consecrated-virgins-need-not-be-virgins-vatican-20180717-p4zry2.html

"Consecrated virgins say they are 'disappointed' by the Vatican's new guidance that literal virginity is not necessary. A document released this month says that a woman does not need to have 'kept her body in perfect continence' to become a consecrated virgin.

The Vatican document, titled *Ecclesiae Sponsae Imago*, says that the 'call to give witness to the Church's virginal, spousal and fruitful love for Christ is not reducible to the symbol of physical integrity'. It continues: 'Thus to have kept her body in perfect continence or to have practised the virtue of chastity

in an exemplary way, while of great importance with regard to the discernment, are not essential prerequisites in the absence of which admittance to consecration is not possible.'

Women who wish to be consecrated as virgins take part in a ceremony in which they dress in white and pledge themselves to Christ. There are thought to be around 5000 worldwide. Once they have joined the vocation, they wear wedding rings and cannot marry or engage in sexual relationships. The US Association of Consecrated Virgins issued a statement calling the document 'deeply disappointing' and said the advice was 'shocking'."

We former Catholics should not be surprised because step by step the old faith is being dismantled and reassembled into a shape suitable for the new politically correct world citizen.

## TIME TO DRAIN THE ENERGY SWAMP By Viv Forbes

The Australian electricity market has become a stinking swamp covered with a tangled net of treaties, laws, rules, obligations, prohibitions, targets, taxes and subsidies. The swamp conceals the rubble of demolished coal generators; another plant destined for destruction (Liddell) is gradually sinking in the green ooze.

The swamp is slowly claiming paddocks of subsidised solar panels that, at best, only work for six hours per sunny day. The scene is uglified by spec-built regiments of ailing wind turbines that are often idle, but sometimes whirling madly. To distract the gullible media from this mess, big diesel generators charge a gigantic battery which pumps water uphill and then lets it run down again. A garbage dump of dead lithium batteries fills a nearby gully and the swamp is fenced by locked green gates.

The stagnant water is stirred on sunny days by luxury launches carrying academics-with-models, green media evangelists, climate alarmists, emissions inspectors and power regulators. Speculative sharks constantly patrol the swamp snapping up every smelly subsidy morsel scattered by politicians in posh yachts fishing for votes. Helicopters full of unelected UN officials hover overhead, creating choppy waves of uncertainty. A pleasant hill overlooking the swamp houses the airconditioned offices of the power regulators. They have no windows to the world and few power engineers; they stare at screens, run models and press buttons. The way out of the energy swamp is to retrace the way we got in.

First, get to the root of the problem – UN Climate Alarmism. Disown the Paris and Kyoto Treaties and dump all the obligations, costs, hobbles and distortions they have created. Stop their pointless war on carbon energy. Carbon dioxide does not control climate but it does support all life on earth. Abolish green energy targets and renewable energy certificates – they belong

in museums beside the WWII ration cards. Then de-fund and boycott the rotten core of climate alarmism - the UNIPCC. Shun their never-ending climate conferences and cease funding all of their green tentacles. Cancel the tax exempt status of political activists posing as honest scientists. Then unravel the electricity regulations mess. Stop politicians from banning or promoting their energy favourites – speculators should be free to build wind, solar, geothermal, wave, coal, gas, nuclear or pig-poo power generators free of all special taxes, subsidies and market mandates. But no electricity distributer, retailer or consumer should be forced to accept unreliable or expensive electricity. Then abolish all guaranteed returns on inflated capital for those who gold-plate power lines and poles, or expect big returns on under-used connections to remote wind farms or other green energy toys.

Consumers should not be saddled with these hidden green taxes. All electricity producers and retailers should face competitive market prices, get no special subsidies and obey the same tax laws. But they should be encouraged to enter into long term contracts to supply base-load or peak power at agreed prices. Such contracts could underpin construction of new reliable generation capacity. De-centralise decision making. Politicians should stop backing losers. Test energy theories properly by letting green states go deep green on intermittent energy, while others place their bets on long-term contracts from new HELE (High Energy Low Emissions) running on solid reliable black 'fossil sunshine'. Allow isolated communities to try sealed transportable nuclear power packs. The choice for our crippled electricity industry is stark – swift surgical reform and practical innovation; or let the lights go out as our once-cheapand-reliable grid drowns in the smelly regulatory swamp.

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# NOW THE ELITE TURN ON POOR OLD PROFESSOR DAWKINS By Brian Simpson

Richard Dawkins, earlier in his career was an advocate of atheism, based upon, allegedly, evolution, and a critic of Christianity. He was the darling of the elites at that time. But, then he began criticising Islam, and bingo, now the chatterers see him as ... can you guess it? ... a "racist"!

"Best-selling atheist author Richard Dawkins has once again been branded 'racist' after he tweeted that the sound of cathedral bells is much more pleasant than the 'aggressive-sounding Muslim Allahu Akbar.'

The Arabic phrase – which means 'God is Greatest' – is used by Muslims, usually to express gratitude and commitment to Allah, and it's sung at the beginning of the call to prayer. It also has negative connotations as

a number of terrorists have shouted the words before carrying out attacks. Dawkins, who has previously faced a barrage of criticism for claiming in a 2013 tweet that Islam is the 'greatest force for evil in the world today,' was again accused of Islamophobia on Tuesday morning after sending a provocative tweet."

This is yet another item clearly showing how the new class are bent upon a radical deconstruction of traditional Western morality and its world view. While drinking chardonnay and eating their fatty, sugary, high estrogenic cuisine in expensive restaurants, they think they will be the champions of the Islamic world they hope to see, in which their feminist and gay agenda will survive?

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## CLINTON, JUST ANOTHER WORD FOR CORRUPTION By Chris Knight

The false news media are now playing the narrative that President Trump is a Russian spy, and always has been. Some chatterers proclaim that he is a 'traitor', although it is hard to see the meaning of that word now when they themselves seek to dissolve the entire nation state and create on open borders swampland.

In this context Putin's claim about \$ 400 million being illegally tipped into the open mouth of the Clinton election campaign by US intelligence appearts credible:

https://www.zerohedge.com/news/2018-07-16/putin-claims-us-intelligence-agents-funneled-400-million-clinton-campaign

"Vladimir Putin made a bombshell claim during Monday's joint press conference with President Trump in Helsinki, Finland, when the Russian President said some \$400 million in illegally earned profits was funnelled to the Clinton campaign by associates of American-born British financier Bill Browder - at one time the largest foreign portfolio investors in Russia. The scheme involved members of the U.S. intelligence community, said Putin, who he said 'accompanied and guided these transactions.'

Browder made billions in Russia during the 90's. In December, a Moscow court sentenced Browder in absentia to nine years in prison for tax fraud, while he was also found guilty of tax evasion in a separate 2013 case. Putin accused Browder's associates of illegally earning over than \$1.5 billion without paying Russian taxes, before sending \$400 million to Clinton. For instance, we can bring up Mr. Browder, in this particular case. Business associates of Mr. Browder have earned over \$1.5 billion in Russia and never paid any taxes neither in Russia or the United States and yet the money escaped the country. They were transferred to the United States. They sent [a] huge amount of money, \$400,000,000, as a contribution to the campaign of Hillary Clinton. Well that's their personal case.

It might have been legal, the contribution itself but the way the money was earned was illegal. So we have solid reason to believe that some [US] intelligence officers accompanied and guided these transactions. So we have an interest in questioning them."

It seems that there is no crime that demonic minions of the Deep State can commit that cannot, like a mirror, simply be reflected back on their innocent opponents. We are seeing concentrated Satanic evil in action. Fair is foul and foul is fair. The Deep State is now in such a panic that they are openly talking about a political coup against president Trump. Anything to have a war with Russia to destroy all life on Earth.

https://www.breitbart.com/big-journalism/2018/07/16/cnn-analyst-philip-mudd-when-will-shadow-government-rise-against-trump/

"COOPER: Senator McCain is saying [the joint

Trump-Putin press conference] was the most disgraceful display essentially by an American president on the world stage. Phil, do you agree with that? MUDD: I do, but you have to step back even a short time after this and say, what next? You've seen senators come out. In the past, you've seen a senator in the midst of a painful illness, Senator McCain, Senators like Jeff Flake who are leaving the Senate. Now you see Marco Rubin still obviously in the fight speaking out. My question would be: when do members of the president's inner circle say 'look, we have an overseas dilemma where you are portraying

Day-by-day, things get hotter, and that is not due to climate change, well, maybe it is, a change in the political climate, not the atmospheric one.

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than a tyrant — that is, Vladimir Putin'."

us, in terms of the American government, as worse

Ed – Visit: BookDepository.com site for Bill Browder's book 'Red Notice, how I became Putin's No.1 Enemy' ('reads like a thriller...but it's all true, and it's a story that needs to be told' kind of book.)

## CANCER CAUSING MORE CANCER By Mrs Vera West

There has been some thought-provoking material published at the *Natural News.com* site about the illeffects of chemotherapy for cancer treatment, that this does not get to the root of the cancer problem, but in the case of breast cancer, and maybe other cancers, may spread it:

"A new study published in the journal *Science Translational Medicine* earlier this month proved what we have been saying for decades; conventional cancer treatments cause more cancer. A team of scientists at New York's Albert Einstein College of Medicine has found compelling evidence that chemotherapy is only a short-term solution. The New York scientists explained that while shrinking the tumors,

chemotherapy simultaneously opens new doorways for tumors to spread into the blood system, triggering more aggressive tumors, which often result in death.

The researchers believe toxic chemo drugs switch on repair mechanisms in the body that allow tumors to grow back faster. Furthermore, Dr. George Karagiannis, lead author of the study, and his team found that two common chemo drugs increased the number of 'doorways' on blood vessels which allowed cancer cells to spread to other parts of the body. The team also discovered that chemotherapy increased the number of cancer cells circulating in the body and lungs of mice."

http://stm.sciencemag.org/content/9/397/eaan0026.full

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## BREAKING FREE OF NEGATIVITY AND DRAMA By James Reed

Mrs Vera West thought that a highly negative person like me could benefit from reading, Doreen Virtue, *Don't Let Anything Dull Your Sparkle*, (Hay House, 2015). I felt that I simply had to have a Captain Cook at a book by a woman with the name 'Virtue'. I found the book helpful, although it will be difficult for a cranky old sod like me to change his ways. But, stranger things have happened.

You should read the book, but in a nutshell, she shows that the body becomes addicted to drama and negativity. Amazingly enough, even the wiring of the brain, the

#### **ACTION TARGET & NATIONAL SEMINAR**

With a spate of by-elections on the agenda, it is interesting to note the major parties are talking more about issues like coal powered electricity and immigration. This indicates that they know the feeling in the electorate and are attempting to capitalise on our wishes. This is a good time to urge them to go further and actually commit to introducing genuine relief.

Hopefully our readers have already been active on the coal issue. If not; now is the chance! The immigration issue is getting more publicity so contact the usually recommended politicians and write a note to your local paper. In all cases, encourage a poll to be held in conjunction with the next Federal election, seeking public opinion on immigration levels. This will be the fairest way to confirm the wishes of the voters and will be the cheapest method too.

Readers may also like to try another form of spreading the message. Draft an email message, perhaps from some of the above words, and send it to say twenty of the politically minded folk on your address book. Ask them to forward it to another twenty on their list etc. It might surprise us to learn how quickly the message spreads.-

#### NATIONAL SEMINAR

The annual seminar will be held in Adelaide the weekend 6th & 7th October. Mark the dates in your diary. A notice with further details will be issued shortly - *ND* 

neural circuits change. Misery becomes needed as much as the morning coffee. This is bad, and to change it, one needs to do a few things. Diet needs to be put under control, so that foods that release all of the bad chemicals such as histamines are minimised.

Life needs to be de-stressed. Do you really need that job which is slowly, or even rapidly killing you? Develop a sense of self-worth. Be optimistic. Detox from dramas and post-traumatic triggers. Live mindfully, not dreading the future. Use essential oils. Meditate. Have a massage. Pray to God regularly. Gentle exercise; yoga, not yoghurt. Connect with friends and family and have meaningful relationships. Am I crying yet?

These are all good things to do. But, in my line of work, bad news comes. Though living in the trenches, I will undertake to whistle while I work, and look on the bright side of life.



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ON TARGET Page 4 27th July 2018